

JSW Energy Q4 profit falls 69% to ₹272 crore

RAJESH KURUP
Mumbai, May 23

INDUSTRIALIST SAJJAN JINDAL-led JSW Energy has posted a consolidated net profit of ₹272.05 crore for the fourth quarter ended March 31, a 68.5% fall from ₹864.35 crore posted in the year-ago period. Despite the decline, the company's net profit for the reporting quarter surpassed market estimates of ₹171 crore.

The firm had recorded a one-time gain of ₹492 crore in the fourth quarter of last year due to a hydropower regulatory adjustment. This had resulted in a net profit of ₹864 crore, and hence the figures are not strictly comparable, the company said in a statement.

During the quarter under review, the consolidated revenue from operations rose 9.39% to ₹2,669.97 crore from ₹2,440.68 crore recorded in the previous year-ago period. A consensus estimate of Bloomberg analysts was expecting the firm to post a consolidated net profit of ₹171 crore on revenues of



₹2,268 crore and Ebitda of ₹606 crore. JSW Energy's board also recommended a dividend of ₹2 per share. The company's board also reappointed Sajjan Jindal as chairman and managing director, with effect from January 1, 2024, for five years.

JSW Energy's net generation during the quarter rose 16% to 5,067 million units on a year-on-year basis on back of strong merchant volumes, incremental generation from Vijayanagar Solar (225 MW) and Solar Energy Corporation of India (27 MW). During the reporting quarter, its short-term sales rose three times to 629 MUs (226 MUs earlier), while Long term sales rose 7% due to higher generation at Ratnagiri.

● TO PROVIDE HIGH-END R&D SERVICES

Thyssenkrupp's new tech centre to push digitisation

GEETA NAIR
Pune, May 23

THYSSENKRUPP, A DIVERSIFIED industrial group, has set up a new technology centre in India which would be leading the group's digitisation and drive transformation in the engineering and manufacturing sector.

The new facility at Hinjawadi in Pune is the only such hub for digitisation for the group globally. It will provide high-end R&D services in artificial intelligence, the internet of things, data analytics, AI, cloud computing, AR/VR, ML, and software engineering to support digitisation projects for the group's business globally. thyssenkrupp is already carrying out engineering work from India.

Things like data science, artificial intelligence, and embedded software development are being done on a small scale in Germany. With the setting up of this centre in India, it was being scaled up now. Cetin



TO BOOST R&D

■ The new facility at Hinjawadi in Pune is the only such hub for digitisation for the group globally. It will provide high-end R&D services in AI

■ The centre had the potential to be the biggest unit of thyssenkrupp in India, he said. At present the group has around 4,600 people in the country

Nazikkol, CEO, thyssenkrupp, Asia Pacific and Africa, said advancement in digitisation was accelerating and they needed a lot of people with relevant skills which they would find in India. The centre had the potential to

be the biggest unit of thyssenkrupp in India, he said. At present the group has around 4,600 people in the country.

"Technology was being in Germany and in other countries but because of the speed

of acceleration they could no longer just manage it just from these countries. It was not enough to work from the US or from Europe, so companies need to go abroad. And when it comes to abroad, it's India. Things are also accelerating especially after Covid," Nazikkol said. "Growth is clear because you cannot stop the trend for digitalisation and secondly, you do not find enough skilled talent in Europe. We require a lot of people with lots of skills which is available only in the Indian ecosystem," he added.

German companies such as Bosch, Siemens and Deutsche Bank have large setups in India for digitisation or technology hubs and they too could grow to a similar scale in India, and reaching a size of 10,000 would not be unrealistic for them. thyssenkrupp had domain expertise and knowhow about the technical expertise that was now being combined with digitisation, Nazikkol said.

Vedanta declares first interim dividend for FY24

RAJESH KURUP
Mumbai, May 23

MINING MAJOR VEDANTA, a subsidiary of London-headquartered Vedanta Resources (VRL), has approved its first interim dividend of ₹18.50

per share for FY24, with a total outgo amounting to ₹6,877 crore. The company has set May 30 as the record date for the payment of the dividend, Vedanta said in a late evening stock exchange filing.

The move comes at a time when its parent VRL was seeking to shore up funds to trim debt. Earlier on April 6, the Mumbai-headquartered company had announced an interim dividend of ₹20.50, increasing its FY23 dividend payout to ₹101.50 a

share. Prior to this in March, Vedanta had approved its fifth interim dividend of ₹20.50 per share or a total of ₹7,621 crore for FY23.

With this, the total outgo by way of dividends for FY23 was at about ₹37,733 crore. On April 20, Vedanta

pledged a 2.44% stake of its subsidiary Hindustan Zinc (HZL) to raise ₹1,500 crore.

The latest pledging by the Anil Agarwal-helmed company, totalling 103.24 million shares, was as a security for a term loan the firm raised. With this, Vedanta has pledged 91.35% of its total 64.92% in HZL. The Indian government holds a 29.54% stake in HZL, which was privatised more than two decades ago, and Vedanta holds a 64.92% stake.

JioMart job cuts a small part of Reliance Retail's workforce

VIVEAT SUSAN PINTO
Mumbai, May 23

THE EMPLOYEE CONSOLIDATION at Reliance Retail's JioMart division may not affect the larger operations at the company, informed sources have told FE. Media reports on Tuesday had said that the JioMart division, which has around 15,000 people, was shedding some 1,000 jobs, as part of a larger restructuring exercise. A mail sent to Reliance Retail on the issue elicited no response till the time of going to the press.

However, at 15,000 people, the JioMart division, according to industry sources, constitutes around 3.75% of Reliance Retail's total employee base of around 4 lakh. The company has also begun integrating India operations of Metro Cash & Carry into its JioMart division, resulting in paring of its workforce there to avoid duplication of roles.

Reliance Retail had recently closed the ₹2,850-crore acquisition of Metro Cash and Carry. Industry sources say that some employees in the JioMart division have also been put on contract as part of their annual performance appraisal process. They have described this as a routine exercise. Reliance Retail had said earlier that the acquisition of Metro Cash & Carry



Some employees in the JioMart division have also been put on contract as part of their annual performance

would help strengthen its operations in the B2B segment. Apart from JioMart, which is an online platform, Reliance Retail's also has offline cash and carry operations under Reliance Market, which is expected to get a fillip with the acquisition, industry experts said.

When announcing the acquisition in December, Reliance Retail had said that it would be able to utilise Metro's wholesale stores in cities such as Amritsar, Ahmedabad, Bengaluru, Delhi, Ghaziabad, Guntur, Hyderabad, Hubballi, Indore, Lucknow, Kolkata, Mumbai, Nasik, Surat, Visakhapatnam, and Vijayawada to feed its growing base of customers across the country.

SALE NOTICE

M/S SREE RAMAKRISHNA ALLOYS LIMITED (in Liquidation)
Regd. Office: Sri Someswara Nilayam, 1st Floor, H.No.6-3-841/46(SRT-45), CIB Colony, Ameerpet, Hyderabad, Telangana-500016, India.

E-AUCTION

UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Sale of the Company M/s. Sree Ramakrishna Alloys Limited (in Liquidation) as a going concern by the Liquidator, Ranga Rao Doradla appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated 30th November, 2018. Interested bidders may refer to the details of the Auction in COMPLETE E-AUCTION PROCESS DOCUMENT uploaded on E-auction website on www.bankauctions.in.

The Sale will be done through the E-Auction platform (With unlimited extension of 10 min each): www.bankauctions.in.

Description	Manner of Sale	Inspection Date	Date and Time of Auction	Reserve Price (INR)	EMD Amount & Documents Submission Deadline	Bid Incremental Value
Company as a Whole	As going concern	On or before 15th June, 2023	21st June, 2023 11.00 AM to 1.00 PM	Rs. 13.54 Crs	(1) EMD Amount Rs.1.354 Crs On or before 19th June, 2023 and (2) Documents submission is on or before 07th June, 2023.	Rs. 10 Lakhs

1. EMD can be deposited either by the remittance into the account or through Demand Draft.

2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" only.

3. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS DOCUMENT available on www.bankauctions.in or email to the Liquidator.

4. The Liquidator has the right to accept or cancel or extend or modify etc. any terms and conditions of E-auction at any time. He has the right to reject any of the bids without giving any reasons.

For E-auction details, contact Mr. T.Jaya Prakash Reddy, Phone No.8142000064, E-mail: prakash@bankauctions.in or Liquidator. Interested bidders are requested to visit the abovementioned website and submit a bid.

Sd/- CA Ranga Rao Doradla, Liquidator

M/s. Sree Ramakrishna Alloys Limited (in Liquidation)
IBBI Reg.No.: IBBI/IPA-001/IP-P00363/2017-18/10621
E-mail ID: liquidator.srka@gmail.com, Contact No.: +91 9848025125

Date: 23-05-2023
Place: Hyderabad

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Patan (MP) Branch** located at Second Floor, Ward No. 07, Guru Mohalla, Patan, Jabalpur, Madhya Pradesh - 483113 will shift to 936/1, Third Floor, Digambar Tower, above Axis Bank, in front of Mastermind Coaching Classes Wright Town, Jabalpur, Madhya Pradesh - 482002 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Karnal Branch** located at No. 10, Sec-3, First Floor, HSIDC, opposite Transport Nagar, near Namaste Chowk, G. T. Road, Karnal - 132001 will shift to Khasra No - 4093, First Floor, above DTDC Courier, Sector-16, Namaste Chowk, Karnal, Haryana - 132001 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

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PUBLIC NOTICE

This is to inform our customers and public at large that our **Pachod Branch** located at First Floor, above Buldhana Urban Credit Society, A/P- Pachod Bk., Paithan, Aurangabad - Beed Road, Aurangabad, Maharashtra- 431121 will shift to First Floor, Patel Complex, Plot No 14, Trimbakdas, Patel Nagar, Paithan Aurangabad, Maharashtra- 431107 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Bhawani Mandi Branch** located at First Floor, Plot No. 1, Near Anand Tent House, Banda Road, Bhawani Mandi, Rajasthan - 326502 will shift to First Floor, Plot No.1, Ayodhya Nagar, Ramnagar Colony, Jhalawar Road, Bhawani Mandi, Jhalawar, Rajasthan - 326502 from 1st September, 2023

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Fatehpur Branch** located at 215, Peeranpur, Banda Sugar Road, Fatehpur, Uttar Pradesh - 212601 will shift to First Floor, Plot No. 74, Village Bharhara Khasra No. 420, Gopal Nagar (Tambeswar Nagar), G.T. Road, Near Delhi Darbar Restaurant Fatehpur, Uttar Pradesh - 212601 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Sheopur Branch** located at Behind State Bank of India, Shivpuri Road, Sheopur, Madhya Pradesh - 476337 will shift to Jeevan Tower, Second Floor, Ward No.7, in front of ICICI Bank, Shivpuri Road Sheopur, Madhya Pradesh - 476337 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Noida Branch** located at First Floor, E-46, Sector-33, Near Metro Station, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 will shift to Plot No.8/3, Upper Ground, J.S. Plaza Tugapur Road, near to Pari Chowk, Metro Knowledge Park-1, Greater Noida, Tugapur, Gautam Buddha Nagar, Uttar Pradesh - 201308 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Shevgaon Branch** located at S.No.127/3A/2, Gate No.1127, M.H.No.2381/1, First Floor, above Maharashtra Bank, Ambedkar Chowk, Miri Road, Shevgaon, Ahmednagar, Maharashtra - 414502 will shift to Ground Floor, Mate Complex, opposite Ambika Hospital, Newasa Phata, Newasa Road, Newasa, Ahmednagar, Maharashtra - 414603 from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

SHIRAM Finance

SHIRAM FINANCE LIMITED
(Formerly known as SHIRAM TRANSPORT FINANCE COMPANY LIMITED)

PUBLIC NOTICE

This is to inform our customers and public at large that our **Kurduvadi Branch** located at Astavinayak Complex, Temburi Road Kurdwade, Madha, Kurduvadi, Solapur, Maharashtra - 413208 will shift to First Floor, Shop No. 104, Kumbhar Complex, above SBI Madha Road, Tal-Madha Kurduvadi, Solapur-413208 Maharashtra from 1st September, 2023.

The Customers are requested to contact the new office premises for their needs.

REGIONAL BUSINESS HEAD

T-Hills Private Limited				
Corporate Identity Number (CIN): U45206TG2015PTC101944				
Regd. Office: Survey No-08, Opp to Mahindra Satyam, Side line of Godrej Green Building Kondapura Hyderabad Telangana 500033				
Email: t-hill@puravankara.com Website: http://www.puravankara.com				
Statement of Audited Financial Results for the quarter and year ended March 31, 2023				
Particulars	Quarter ended 31.03.2023	Corresponding Quarter ended 31.03.2022	(Rs. In Lakh)	
	Audited	Audited	Audited	
1 Income				
(a) Revenue from operations	-	-	-	
(b) Other income	219.17	-	-	
2 Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary Items)	(509.02)	(179.35)	(916.75)	
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(509.02)	(179.35)	(916.75)	
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(380.91)	(134.22)	(686.02)	
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(380.91)	(134.22)	(686.02)	
6 Paid up Equity Share Capital	1.00	1.00	1.00	
7 Reserves (excluding Revaluation Reserve)	(1,522.07)	(692.22)	(692.22)	
8 Securities Premium Account	-	-	-	
9 Net worth	(1,521.07)	(691.22)	(691.22)	
10 Paid up Debt Capital / Outstanding Debt	12,889.92	18,883.32	18,883.32	
11 Outstanding Redeemable Preference Shares	-	-	-	
12 Debt Equity Ratio	(8.47)	(38.17)	(38.17)	
13 Earnings per equity share - basic	(38,091.00)	(13,422.00)	(68,602.00)	
14 Earnings per equity share - diluted	(38,091.00)	(13,422.00)	(68,602.00)	
14 Capital Redemption Reserve	-	-	-	
15 Debenture Redemption Reserve	-	-	-	
16 Debt Service Coverage Ratio	(0.04)	(0.12)	(0.27)	
17 Interest Service Coverage Ratio	(0.50)	(0.12)	(0.27)	
Notes:				
1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LOOR Regulations. The full format of the quarterly financial results is available on the websites of the Bombay Stock Exchange (www.bseindia.com) and of the listed entity				
2. For the other line items referred in regulation 52 (4) of the LOOR Regulations, pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the URL www.bseindia.com				
For and on behalf of the Board of Directors of T-Hills Private Limited				
Sd/-				
Name: Doddappagowda Shivasangappa Patil				
Designation: Director				
DIN: 01599400				
Bengaluru, India				
5/22/23				

ASPINWALL AND COMPANY LIMITED									
CIN: L74999KL1920PLC001389									
Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003									
Phone: 0471-2738900; Website: www.aspinwall.in ; Email: investors@aspinwall.in									
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023									
Sl. No.	Particulars	Standalone				Consolidated			
		For the quarter ended		For the year ended		For the quarter ended		For the year ended	
		31 March 2023 (Audited)	31 March 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)
1	Total income from operations	6,578	7,291	29,477	25,862	6,774	7,419	29,912	26,286
2	Net profit for the period/ year before tax before exceptional items	251	585	2,042	1,554	285	585	1,958	1,527
3	Net profit for the period/ year before tax after exceptional items	201	585	3,000	1,885	285	596	3,569	1,869
4	Net profit for the period/ year after tax after exceptional items	76	476	2,394	1,567	151	476	2,855	1,527
5	Total comprehensive income for the period/ year [comprising of profit for the period/ year after tax and other comprehensive income/ (loss) for the period/ year after tax]	54	461	2,297	1,522	130	459	2,757	1,481
6	Equity share capital [Face value of ₹10 each]	782	782	782	782	782	782	782	782
7	Reserves [excluding revaluation reserve] as shown in the audited balance sheet of the year	-	-	16,179	14,351	-	-	16,894	14,606
8	Earnings per share [of ₹ 10 each] [in ₹] - Basic and diluted [not annualised for the quarter]	0.97	6.09	30.61	20.04	1.93	6.09	36.51	19.53
Note: 1 The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Stock Exchange, www.nseindia.com and is also available on the Company's website, www.aspinwall.in .									
2 Prior period/ year figures have been reclassified wherever required to confirm to the classification of the current period/ year.									
Kochi									
23 May 2023									
By Order of the Board									
T.R. Radhakrishnan									
Executive Director & CFO									
DIN: 00086627									